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**Italy engages with crypto firms on regulatory safeguards**

Italy’s Banca d’Italia and Consob are in talks with crypto firms to ensure compliance, as regulatory gaps widen between the EU and US.

Italy’s central bank and securities regulator are in discussions with crypto service providers to ensure adequate safeguards against financial and cybersecurity risks, according to Bank of Italy Governor Fabio Panetta.

Panetta discussed key issues related to crypto assets, digital finance and cybersecurity risks pertaining to global and European regulations at the 31st Assiom Forex Congress on Feb. 15.

According to Panetta, the crypto ecosystem is under global regulatory scrutiny due to risks including money laundering and financial stability concerns.